

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013**

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 6 months ended	Preceding year corresponding period of 6 months ended
	30 September 2013 RM'000	30 September 2012 RM'000	30 September 2013 RM'000	30 September 2012 RM'000
Revenue	51,529	37,093	90,355	70,131
Investment revenue	33	37	67	73
Other gains and losses	196	(1,177)	499	(628)
Changes in inventories of finished goods and work-in-progress	(280)	(727)	2,061	(984)
Raw materials and consumables used	(20,474)	(15,227)	(34,335)	(27,683)
Purchase of trading goods	(5,957)	(3,799)	(13,617)	(8,427)
Employee benefits expense	(8,993)	(8,475)	(18,197)	(16,261)
Depreciation and amortisation of non-current assets	(1,719)	(1,834)	(3,362)	(3,393)
Finance costs	(13)	(75)	(37)	(161)
Other operating expenses	(6,437)	(5,776)	(13,439)	(11,607)
Share of results of jointly controlled entity	(208)	(228)	(435)	(427)
Profit/(loss) before tax	7,677	(188)	9,560	633
Tax income/(expense)	(919)	(38)	(1,281)	(471)
Profit/(loss) for the period	6,758	(226)	8,279	162
Basic earnings/(loss) per ordinary share (sen)	7.95	(0.27)	9.74	0.19
Diluted earnings/(loss) per ordinary share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial report.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013**

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended	Preceding year corresponding quarter ended	Current year to-date for 6 months ended	Preceding year corresponding period of 6 months ended
	30 September 2013	30 September 2012	30 September 2013	30 September 2012
	RM'000	RM'000	RM'000	RM'000
Net profit/(loss) for the period	6,758	(226)	8,279	162
Exchange differences on translating foreign operations	699	(285)	1,815	1,774
Total comprehensive income/(loss) for the period	<u>7,457</u>	<u>(511)</u>	<u>10,094</u>	<u>1,936</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial report.

IQ GROUP HOLDINGS BERHAD

(Company No. 636944-U)

(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at end of current quarter 30 September 2013 Unaudited RM'000	As at preceding financial year ended 31 March 2013 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	15,384	15,906
Prepaid lease payments on leasehold land	1,730	1,754
Product development costs	8,190	8,976
Interest in a jointly controlled entity	744	1,179
Deferred tax assets	779	1,078
Total non-current assets	26,827	28,893
Current assets		
Inventories	36,902	31,178
Trade and other receivables	50,279	42,759
Current tax assets	101	730
Other assets	5,626	2,937
Cash and bank balances	12,532	11,089
Total current assets	105,440	88,693
Total assets	132,267	117,586
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	85,000	85,000
Reserves	3,615	1,802
Retained earnings/(accumulated losses)	5,826	(2,455)
Total equity	94,441	84,347
Non-current liabilities		
Deferred tax liabilities	1,727	1,773
Borrowings	198	198
Total non-current liabilities	1,925	1,971
Current liabilities		
Trade and other payables	33,293	29,183
Borrowings	191	376
Other financial liabilities	295	15
Current tax liabilities	2,122	1,694
Total current liabilities	35,901	31,268
Total liabilities	37,826	33,239
Total equity and liabilities	132,267	117,586
Net assets per share (RM)	1.11	0.99

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial report.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013**

	Non-Distributable					Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000		
Balance as of 1 April 2013	85,000	7,504	(5,875)	145	28	(2,455)	84,347	
Profit for the year						8,279	8,279	
Other comprehensive income/(loss) for the period			1,815				1,815	
Total comprehensive income/(loss) for the period			1,815			8,279	10,094	
Transactions with owners:								
Share-based payment forfeited				(2)		2	-	
Appropriation to reserve on dividends paid by subsidiary						-	-	
Balance as of 30 September 2013	85,000	7,504	(4,060)	143	28	5,826	94,441	
Balance as of 1 April 2012	85,000	7,504	(6,525)	145	-	(3,051)	83,073	
Profit for the year						162	162	
Other comprehensive income/(loss) for the period			1,774				1,774	
Total comprehensive income/(loss) for the period			1,774			162	1,936	
Share-based payment forfeited						-	-	
Transfer to legal reserve					34	(34)	-	
Balance as of 30 September 2012	85,000	7,504	(4,751)	145	34	(2,923)	85,009	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial report.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013**

	Individual Quarter	
	Current year quarter ended 30 September 2013 RM'000	Preceding year corresponding quarter ended 30 September 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) for the year	8,279	162
Adjustments for :		
Depreciation and amortisation of non-current assets	3,362	3,393
Tax expense recognised in profit or loss	1,281	471
Share of results of jointly controlled entity	435	427
Unrealised (gain)/loss on foreign exchange	(397)	438
Finance costs recognised in profit and loss	37	161
(Gain)/Loss on disposal of property, plant and equipment	273	(42)
Net fair value (gain)/loss on other financial asset	280	(29)
Interest revenue recognised in profit and loss	(37)	(42)
Operating profit/(loss) before working capital changes	13,513	4,939
(Increase) / Decrease in:		
Inventories	(5,724)	1,662
Trade and other receivables	(7,026)	475
Other assets	(2,690)	(1,165)
Increase / (Decrease) in:		
Trade and other payables	4,013	1,609
Cash generated from operations	2,086	7,520
Tax refunded	526	-
Tax paid	(613)	(898)
Net cash (used in)/generated from operating activities	1,999	6,622
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	97	116
Interest received	37	42
Addition to property, plant and equipment	(1,203)	(1,225)
Addition to capitalised development costs	(720)	(1,891)
Net cash (used in)/generated from investing activities	(1,789)	(2,958)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(184)	(1,400)
Interest paid	(37)	(161)
Net cash (used in)/generated from financing activities	(221)	(1,561)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(11)	2,103
Effect of foreign exchange rate changes	1,454	1,800
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	11,089	6,850
CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,532	10,753
Cash and cash equivalents included in the consolidated cash flow statement comprise the following amount:		
Short term deposits with licensed banks	-	3,059
Cash and bank balances	12,532	10,753
	12,532	13,812
Less: Short-term deposits pledged as security value	-	(3,059)
	12,532	10,753

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial report.

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2013

PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134 - INTERIM FINANCIAL REPORTING

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities).

The accounting policies and methods of computation adopted by the Group for the interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 March 2013 except for the accounting policy changes that are expected to be reflected in financial statement for the year ended 31 March 2014.

The preparation of an interim financial report in conformity with MFRS 134, Interim Financial Reporting requires management to make judgement, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

At the transition date, the Group reviewed its accounting policies and the adoption of MFRS has no significant impact on the financial statements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2013.

2. CHANGES IN ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the following MFRSs and Amendments to MFRS were issued but not yet effective and have not been applied by the Group.

MFRS and Amendments to MFRS	Effective for annual period beginning on or after	
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015
MFRS 10	Investment Entities (Amendments to MFRS 10, MFRS 12 and MFRS 127)	1 January 2014
MFRS 12	Investment Entities (Amendments to MFRS 10, MFRS 12 and MFRS 127)	1 January 2014
MFRS 127	Investment Entities (Amendments to MFRS 10, MFRS 12 and MFRS 127)	1 January 2014
MFRS 132	Financial Instruments: Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)	1 January 2014

3. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the preceding annual financial statements was not subject to any qualification.

4. SEASONAL OR CYCLICAL FACTORS

The Group serves a wide customer base in Europe, Japan and USA. The demand for the Group's products in the normal course of events is seasonal with demand peaking during the third and fourth quarter of the financial year.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There was no unusual material event during the reporting quarter.

6. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect in the current quarter results.

7. CHANGES IN DEBT AND EQUITY SECURITIES

Proposed Authority for the Company to purchase its own shares

At the Annual General Meeting of the Company held on 27 September 2013, the shareholders of the Company had granted a mandate for the Company to purchase its own ordinary shares of RM1.00 each as may be determined by the Directors of the Company up to maximum of 10% of the issued and paid-up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy-back or shares held as treasury shares during the quarter ended 30 September 2013.

8. DIVIDENDS PAID

No interim dividend was paid by the Company for the quarter ended 30 September 2013.

9. SEGMENT REPORTING

**Cumulative quarter ended
30 September 2013**

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Eliminations RM'000	Total RM'000
<u>Revenue</u>					
External revenue	-	65,867	24,488		90,355
Inter-segment revenue	4,783	40,452	56,928	(102,163)	-
Total revenue	<u>4,783</u>	<u>106,319</u>	<u>81,416</u>	<u>(102,163)</u>	<u>90,355</u>

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Eliminations RM'000	Total RM'000
<u>Results</u>					
Profit/(loss) from operations	2,598	4,430	4,428	(1,491)	9,965
Investment revenue	59	8			67
Finance cost					(37)
Share of results of jointly controlled entity					<u>(435)</u>
Profit/(loss) before tax					9,560
Income tax income/(expense)					<u>(1,281)</u>
Profit/(loss) after tax					<u><u>8,279</u></u>

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation. There was no revaluation of property, plant and equipment for the current quarter.

11. MATERIAL SUBSEQUENT EVENT

There were no material events subsequent to the current financial quarter ended 30 September 2013 up to the date of this report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter.

13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material contingent liabilities or contingent assets as at date of issue of this interim financial report.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2013

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. PERFORMANCE REVIEW

For the current quarter under review, the Group's revenue increased by RM14.44 million or 38.9% as compared to the second quarter ended 30 September 2012, mainly due to new products launched during the quarter.

The Group recorded a profit before taxation of RM7.68 million for the quarter under review, representing an increase in profit by RM7.87 million as compared to that of the preceding year quarter. This was mainly due to increase in gross profit as a result of the increase in revenue and foreign exchange gain of RM0.6 million in the current quarter as compared to foreign exchange loss of RM1.32 million in preceding year quarter.

The performance of the respective operating segments are analysed as follows:-

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended 30 September 2013 RM'000	Preceding year corresponding quarter ended 30 September 2012 RM'000	Current year to-date for 6 months ended 30 September 2013 RM'000	Preceding year corresponding period of 6 months ended 30 September 2012 RM'000
<u>Revenue</u>				
Investment holding	3,053	1,584	4,783	3,406
Manufacturing	60,072	43,993	106,319	83,787
Trading	43,263	30,128	81,417	57,755
Total	<u>106,388</u>	<u>75,705</u>	<u>192,519</u>	<u>144,948</u>
Eliminations	(54,859)	(38,612)	(54,859)	(74,817)
Revenue after eliminations	<u>51,529</u>	<u>37,093</u>	<u>90,355</u>	<u>70,131</u>
<u>Profit/(loss) before tax</u>				
Investment holding	2,051	(1,184)	2,640	(514)
Manufacturing	3,953	1,291	4,418	1,934
Trading	2,673	(471)	4,428	(268)
Total	<u>8,677</u>	<u>(364)</u>	<u>11,486</u>	<u>1,152</u>
Eliminations	(1,000)	176	(1,926)	(519)
Profit/(loss) before tax after eliminations	<u>7,677</u>	<u>(188)</u>	<u>9,560</u>	<u>633</u>

Investment Holdings

Q2 FY2014 vs. Q2 FY2013

The investment holdings segment profit increased by RM3.24 million in the current quarter as compared to preceding year quarter, mainly due to the following:

- a. Dividends received from a wholly owned subsidiary of RM1.57 million
- b. Foreign exchange gain of RM0.28 million in the current quarter as compared to foreign exchange loss of RM0.2 million in preceding year quarter
- c. In the preceding year quarter, there was waiver of debts owing by a wholly owned subsidiary of RM1.01 million.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

Q2 YTD FY2014 vs. Q2 YTD FY2013

The investment holdings segment YTD profit increased by RM3.15 million, mainly due to the following:

- a. Dividends received from a wholly owned subsidiary of RM1.57 million.
- b. Higher foreign exchange gain by RM0.35 million in the current year as compared to preceding year.
- c. In the preceding year, there was waiver of debts owing by a wholly owned subsidiary of RM1.01 million.

Manufacturing

Q2 FY2014 vs. Q2 FY2013

The manufacturing segment profit increased by RM2.66 million, mainly due to increase in revenue by RM16.08 million and foreign exchange gain of RM0.33 million in the current quarter as compared to foreign exchange loss of RM1.1 million in preceding year quarter.

Q2 YTD FY2014 vs. Q2 YTD FY2013

The manufacturing segment YTD profit increased by RM2.48 million, mainly due to increase in revenue by RM22.5 million and foreign exchange gain of RM0.71 million in current year as compared to foreign exchange loss of RM0.37 million in preceding year.

Trading

Q2 FY2014 vs. Q2 FY2013

The trading segment profit increased by RM3.14 million, mainly due to increase in revenue by RM13.14 million in current quarter.

Q2 YTD FY2014 vs. Q2 YTD FY2013

The trading segment YTD profit increased by RM4.7 million, mainly due to increase in revenue by RM38.15 million in current year.

2. COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER'S RESULTS

The Group's revenue for the current quarter was RM51.53 million, representing an increase of RM12.7 million or 32.7% as compared to that of the immediate preceding quarter ended 30 June 2013.

The Group recorded a profit before taxation of RM7.68 million for the quarter under review, representing an increase in profit by RM5.79 million as compared to that of the immediate preceding quarter. This was mainly due to increase in gross profit as a result of increase in revenue.

3. COMMENTARY ON PROSPECTS

Initiatives to grow the business continue. The Group continues to be exposed to the impact from foreign currency fluctuations. But notwithstanding this exchange rate challenge, barring any unforeseen circumstances, the Directors are confident that the future outlook of the group will be positive.

4. VARIANCE OF ACTUAL AND FORECASTED PROFIT AND SHORTFALL IN PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and forecast profit after tax are not applicable.

The Group did not announce any profit guarantee.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

5. NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30 Sep 2013 RM'000	Current year- to-date ended 30 Sep 2013 RM'000
Interest income	(33)	(67)
Other income including investment income	404	332
Interest expense	13	37
Depreciation and amortisation	1,719	3,362
Provision for and written off of receivables *	-	-
Provision for and written off of inventories *	-	-
(Gain)/loss on disposal of quoted/unquoted investments		
(Gain)/Loss on disposal of properties *	-	-
Impairment of assets *	-	-
Foreign exchange (gain) or loss	(600)	(831)
(Gain) or loss on derivatives *	-	-
Exceptional item charged / (credited) *	-	-

* Not applicable during the period

6. INCOME TAX EXPENSE

	Quarter ended 30 Sep 2013 RM'000	Current year- to-date ended 30 Sep 2013 RM'000
Estimated income tax expense:		
Current tax expense/(income)	658	1,012
Under/(over)-provision in prior quarter/ year	4	13
Deferred tax	257	256
	<u>919</u>	<u>1,281</u>

The Group's current quarter and financial year to-date income tax reflects an effective tax rate which is lower than the statutory income tax rate mainly due to unabsorbed losses b/f which off-set against current period's statutory income made by a subsidiary.

7. DISCLOSURE ON REALISED AND UNREALISED PROFITS/(LOSSES)

The breakdown of the retained earnings/(accumulated losses) are as follows:

	As at 30 Sep 2013 RM'000	As at 30 Jun 2013 RM'000
Total retained earnings/(accumulated losses) of the Company and its subsidiaries		
Realised	50,227	43,716
Unrealised	(809)	(673)
	<u>49,418</u>	<u>43,043</u>
Total share of accumulated losses from jointly controlled entity		
Realised	(3,232)	(3,032)
Unrealised	(24)	(16)
	<u>(3,256)</u>	<u>(3,048)</u>
Add: Consolidation adjustments	(40,336)	(40,929)
Total Group retained earnings/(accumulated losses) as per statement of financial position	<u>5,826</u>	<u>(934)</u>

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

8. STATUS OF CORPORATE PROPOSALS ANNOUNCED BUT YET TO BE COMPLETED

There were no corporate proposals announced but not completed as at the date of issue of this interim financial report.

9. GROUP BORROWINGS AND DEBT SECURITIES

Group borrowings as of 30 September 2013 are as follows:

	Quarter ended 30 Sep 2013 RM'000
Unsecured:	
Hire-purchase payables - current portion	191
Hire-purchase payables - non-current portion	198
	389

10. FINANCIAL INSTRUMENTS

As at 30 September 2013, the foreign currency contracts which have been entered into by the Group to hedge its foreign receivables in US Dollar are as follows:

	Contract value	Notional value	Financial liabilities carried at fair value
	USD'000	RM'000	RM'000
Forward Foreign Currency Contracts			
Less than 1 year	5,250	16,817	295

Financial instruments are classified as Financial assets/liabilities at fair value through profit or loss (FVTPL).

Financial assets/liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss is included in the "other gains and losses" line item in the statement of comprehensive income.

11. MATERIAL LITIGATION

There was no material litigation pending as at date of issue of this interim financial report.

12. DIVIDENDS DECLARED OR PAYABLE

No interim dividend has been declared by the Company for the quarter ended 30 September 2013.

IQ GROUP HOLDINGS BERHAD
(Company No. 636944-U)
(Incorporated in Malaysia under the Companies Act, 1965)

SECOND QUARTER REPORT ENDED 30 SEPTEMBER 2013

13. EARNINGS PER SHARE

a. Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter ended 30 Sep 2013	Current year- to-date ended 30 Sep 2013
Net profit/(loss) for the period (RM'000)	<u>6,758</u>	<u>8,279</u>
Weighted average number of ordinary shares in issue ('000)	<u>85,000</u>	<u>85,000</u>
Basic earnings/(loss) per share (sen)	<u>7.95</u>	<u>9.74</u>

b. Diluted earnings per share

The average fair value of the shares of the Company is lower than the average exercise price of the share options granted to employees. The effect of this would be anti-dilutive to the earnings per ordinary share.

Date: 25 November 2013